

DEVELOPMENT OF SUSTAINABLE FINANCE THROUGH THE PRISM OF VALUE PARADIGM

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ABSTRACT

Given the strategic priorities of sustainable development, the objectives of development strategies at national and European level, the field of sustainable finance has also developed. Therefore, in this article we aim to come up with the value paradigm.

In this paper we set out to review an analysis regarding transdisciplinary studies related to interdisciplinarity, thermodynamic laws applied in economics.

We believe that both the field of sustainable economy and especially sustainable finance can benefit from the value paradigm proposed by the author and we can build new models of sustainable development and sustainable finance (public, private, international) using value theory entropy.

KEYWORDS : *sustainable finance , Financial policy, sustainable economy.*

1. INTRODUCTION

In this article we aim to review the issue of sustainable finance development, and the proposal to apply a new value paradigm to sustainable finance. The new Romania's Sustainable Development Strategy 2030 stipulates that global finance Global finances still need corrective action: Availability of loans granted under easy conditions, a short-term vision and excessive risk-taking in financial markets around the world has encouraged speculative behavior, contributing to the growth of speculative bubble growth and the creation of significant imbalances. Europe is committed to finding global solutions to establish an efficient and sustainable financial system. According to (Schoenmaker & Schramade, 2019): Europe is committed to finding global solutions to establish an efficient and sustainable financial system. According to (Schoenmaker & Schramade, 2019): "Sustainable development must ensure and support both current and future generations with the necessary resources, such as food, water, energy and health care, without accentuating the processes of the Earth's financial system. Sustainable is the way in which financial mechanisms (investments and loans) are correlated with economic, social and environmental issues." The authors are of the opinion that: "sustainable financing analyses to what extent the financing activity with the help of the differentiated palette of financial instruments (investments, loans, etc.) correlates with the economic, social and environmental problems". The authors argue that: "In funding activities, they can influence strategic decisions about trade-offs between sustainable development goals. Investors can influence the corporations they invest in. Long-term investment can guide corporations toward sustainable business." Therefore, "financing has a high price risk for assessment purposes and can help address uncertainty about environmental issues, such as the impact of carbon emissions on climate change. The transition to a paradigm and a way of sustainable financing has gone through different stages. In recent decades, the emphasis has gradually shifted to short-term profit to long-

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